
PAI Partners SAS
23, rue de la Paix
75002 Paris
France
Tél +33 1 43 16 63 00

www.paipartners.com



H. E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

29th February 2024

Dear Secretary-General,

As part of its commitment to responsible investment as exemplified through its pioneering signatory to the United Nations Principles for Responsible Investment, I am pleased to confirm that PAI Partners SAS ("PAI") supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment, and anti-corruption. With this communication, we express our commitment to making the UN Global Compact and its principles part of the strategy of our company, in line with our commitment to responsible investment, and to contribute to and engage in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. PAI will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (CoP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress starting the calendar year after joining the UN Global Compact, and annually thereafter according to the UN Global Compact CoP policy. This includes:

- A statement signed by a Managing Partner expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- The completion of the online questionnaire of the Communication on Progress through which we will disclose our company's continuous efforts to integrate the Ten Principles into our business strategy, culture and daily operations, and contribute to United Nations goals, particularly the Sustainable Development Goals.

A handwritten signature in black ink, appearing to read 'Frederic Stevenin', with a large, sweeping flourish at the end.

Frederic Stevenin
Managing Partner